

ORDINANCE 2021-02

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2021 THROUGH SEPTEMBER 30, 2022.

WHEREAS, This is an ordinance providing for the usual operation of the Town of Penney Farms, Florida for the fiscal year beginning October 01, 2021 through September 30, 2022.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF PENNEY FARMS, FLORIDA AS FOLLOWS:

SECTION I: That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms, Florida during the fiscal year beginning October 01, 2021 through September 30, 2022 from all sources as follows:

GENERAL FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE

State Revenues	\$ 233,529.
Franchise Fees	93,800.
Ad Valorem Taxes	71,716.
Services	81,650.
Non Governmental Revenue	1,040.
State Grants	49,500.
Total Estimated Revenue	<u>531,235.</u>
Cash and Reserves	<u>705,128.</u>
Total Estimated Revenue and Reserves	<u>\$1,236,363.</u>

SECTION II: That the following budget of estimated expenditures for the fiscal year of the Town of Penney Farms, Florida beginning October 01, 2021 through September 30, 2022, is hereby agreed upon, adopted, ordained and enacted, and that the amount of money needed for the operation of the Town of Penney Farms, Florida is as follows:

GENERAL FUND: EXPENDITURES/EXPENSES

Ad Valorem Tax – Capital Projects	\$ 20,000.
General Government	323,456.
Public Works	124,729.
Parks and Recreation	16,916.
State Grants	49,500.
Total Estimated Expenditures	<u>534,601.</u>
Cash and Reserves	<u>701,762.</u>
Total Estimated Expenditures	<u>\$1,236,363.</u>

SECTION III: That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms Utilities Fund during the fiscal year beginning October 01, 2021 through September 30, 2022 from all sources as follows:

UTILITY FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE

Water	\$ 102,060.
Solid Waste Revenue	23,500.
Other Utility Revenue	30,303.
Total Estimated Revenues	<u>155,863.</u>
Cash Deposits from Customers	26,820.
Cash and Reserves	<u>294,820.</u>
Total Estimated Revenues and Reserves	<u><u>\$ 477,503</u></u>

SECTION IV: That the following budget of estimated expenditures for the Fiscal Year of the Town of Penney Farms Utilities Fund beginning October 01, 2021 through September 30, 2022 is hereby agreed upon, adopted, ordained and enacted, and the amounts of money needed for the operation of the Town of Penney Farms Utilities are as follows:

UTILITY FUND: EXPENDITURES/EXPENSES

Personnel Services	\$ 54,645.
Operations	101,218.
Total Estimated Expenditures	<u>155,863.</u>
Cash and Reserves	<u>321,640.</u>
Total Estimated Expenditures	<u><u>\$ 477,503.</u></u>

SECTION V: That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms Wastewater/Sewer Fund during the fiscal year beginning October 1, 2021 through September 30, 2022 from all sources are as follows:

WASTEWATER/SEWER FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE

Wastewater/Sewer Revenue	\$185,900.
Other Wastewater/Sewer Revenue	30,070.
Total Estimated Revenue	<u>215,970.</u>
Cash and Reserves	<u>60,870.</u>
Total Estimated Revenues and Reserves	<u><u>\$ 276,840.</u></u>

SECTION VI: That the following budget of estimated expenditures for the Fiscal Year of the Town of Penney Farms Wastewater/Sewer Fund beginning October 1, 2021 through September 30, 2022 is hereby agreed upon, adopted, ordained and enacted, and the amounts of money needed for the operation of the Town of Penney Farms Wastewater/Sewer Fund are as follows:

WASTEWATER/SEWER FUND: EXPENDITURES/EXPENSES

Personnel Services	\$ 43,423.
Operations	137,255.
Debt Service	<u>35,292.</u>
Total Estimated Expenditures	215,970.
Cash and Reserves	<u>60,870.</u>
Total Estimated Expenditures	<u>\$ 276,840.</u>

SECTION VII: That this ordinance shall take effect immediately upon its enactment and passage in accordance with the provisions of Section 5 and Section 6, Article IV of the Town Charter of the Town of Penney Farms, Florida, Chapter 200 Florida Statutes, Chapter 218 Florida Statutes, and Section 166.041 Florida Statutes.

- **Introduced and passed as on First Reading at Special Monthly Meeting by the Town Council of the Town of Penney Farms, Florida this 8th day of September, 2021.**

[Motion to pass by Council Member CM Ryder ; Second by Council Member CM DeVille]

<u>ROLL CALL:</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Mayor Andrews	<u> X </u>	<u> </u>	<u> </u>
Vice Mayor Taylor	<u> </u>	<u> </u>	<u> X </u>
Council Member Sabin	<u> X </u>	<u> </u>	<u> </u>
Council Member DeVille	<u> X </u>	<u> </u>	<u> </u>
Council Member Ryder	<u> X </u>	<u> </u>	<u> </u>

TOWN OF PENNEY FARMS, FLORIDA

ATTEST:

Adrian M. Andrews, Mayor, Presiding

Anita E. Cooper, Town Clerk

- **Passed on Second and Final Reading at the normal Monthly Meeting by the Town Council of the Town of Penney Farms, Florida, this 21st Day of September, 2021.**

[Motion to pass by Council Member _____ ; Second by Council Member _____]

<u>ROLL CALL:</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Mayor Andrews	_____	_____	_____
Vice Mayor Taylor	_____	_____	_____
Council Member Sabin	_____	_____	_____
Council Member DeVille	_____	_____	_____
Council Member Ryder	_____	_____	_____

SEAL

TOWN OF PENNEY FARMS, FLORIDA

ATTEST:

Adrian M. Andrews, Mayor, Presiding

Anita E. Cooper, Town Clerk

APPROVED ON BEHALF OF THE TOWN OF PENNEY FARMS, FLORIDA
AS TO FORM AND LEGAL SUFFICIENCY ONLY

Suzanne C. Quiñónez, Attorney for the Town of Penney Farms, Florida