

# SECOND AND FINAL FISCAL YEAR 2020-2021 BUDGET HEARING

## VIRTUAL MEETING

### AGENDA

#### Town of Penney Farms, Florida

*Tuesday – September 29, 2020*

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

#### Abbreviations:

\*CM - Council Member \*TA - Town Attorney \*TC - Town Clerk \*TM - Town Manager \*VM - Vice-Mayor

#### OPEN BUDGET HEARING: 6:00PM

#### FLAG SALUTE:

#### MOMENT OF SILENCE:

#### APPROVE THE AGENDA:

*Motion to accept the Agenda with addition.*

**ROLL CALL:** Mayor Sabin; VM Ryder; CM Andrews; CM Taylor; CM DeVille; Town Manager Cooper; Town Attorney Quinonez;

Mayor Sabin welcomes all attendees and announces the proposed millage rate of 4.7500 as the millage rate for 2020. This rate is less than the rolled back rate of 4.9634. Thus, there is no proposed tax increase for the 2020 – 2021 fiscal year.

#### 1. Overview of FY 2020-2021 Budget – Town Manager

- Total revenue estimated for a 4.7500 Millage Rate
- Capital Projects for Fiscal Year 2020/2021
- Review the Revenues & Expenditures for FY 2020/2021

#### 2. Comments and discussion on the proposed millage rate and budget by the Town Council.

#### 3. Public input on the proposed budget and millage rate.

#### 4. *Motion to adopt the final reading of Resolution 2020-12 setting the millage rate at 4.7500 mills for the 2020 – 2021 fiscal year.*

#### RESOLUTION 2020-12 (READ BY TITLE ONLY)

**A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF 4.7500 MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2020-2021.**

**Roll Call Vote:** Mayor Sabin \_\_\_\_\_ VM Ryder \_\_\_\_\_ CM DeVille \_\_\_\_\_ CM Andrews \_\_\_\_\_ CM Taylor \_\_\_\_\_

5. *Motion to adopt the Second and Final reading of Ordinance 2020-02 adopting the appropriations budgets for the 2020 - 2021 fiscal year as follows:*

	<u>Appropriations</u>
General Fund	\$ 1,749,479
Water Utility Fund	\$ 419,535
Wastewater/Sewer Fund	<u>\$ 273,621</u>
TOTAL:	<u>\$ 2,442,635</u>

• **ORDINANCE 2020-02 (READ BY TITLE ONLY); SECOND AND FINAL READING**

**AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2020 THROUGH SEPTEMBER 30, 2021.**

*Roll Call Vote: Mayor Sabin* \_\_\_\_\_ *VM Ryder* \_\_\_\_\_ *CM DeVille* \_\_\_\_\_ *CM Andrews* \_\_\_\_\_ *CM Taylor* \_\_\_\_\_

6. **CLOSE BUDGET HEARING:**