

SECOND AND FINAL FISCAL YEAR 2023-2024 BUDGET HEARING

AGENDA

Town of Penney Farms, Florida

Wednesday – September 27, 2023

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

Abbreviations:

*CM - Council Member *TA - Town Attorney *TC - Town Clerk *TM - Town Manager *VM - Vice-Mayor

OPEN BUDGET HEARING: 7:00PM

Mayor DeVille welcomes all attendees and announces the proposed millage rate of 4.4535 for 2023 is a 10.54% increase over the rolled back rate for 2023. The purpose for the proposed increase is to fund inflationary increases in the Town's operations.

1. **Overview of FY 2023-2024 Budget – Town Manager**

- Review the Revenues & Expenditures for FY 2023/2024

2. **Comments and discussion on the proposed millage rate and budget by the Town Council.**

3. **Public input on the proposed budget and millage rate.**

4. *Motion to adopt the Second and Final reading of Resolution 2023-07 setting the millage rate at 4.4535 mills, to be levied for the 2023-2024 fiscal year.*

1st _____; 2nd _____

RESOLUTION 2023-07 (READ BY TITLE ONLY)

A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF 4.4535 MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2023-2024.

Roll Call Vote: Mayor DeVille _____ VM Sabin _____ CM Ryder _____ CM Sabin _____ CM Brooks _____

5. *Motion to adopt the Second and Final reading of Ordinance 2023-02 adopting the appropriations budgets for the 2023-2024 fiscal year as follows:*

	<u>Appropriations</u>
General Fund	\$ 3,372,666
Water Utility Fund	\$ 171,585
Wastewater/Sewer Fund	<u>\$ 238,525</u>
TOTAL:	<u>\$ 3,782,776</u>

1st _____; 2nd _____

- **ORDINANCE 2023-02 (READ BY TITLE ONLY); SECOND AND FINAL READING**

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2023 THROUGH SEPTEMBER 30, 2024.

Roll Call Vote: Mayor DeVille _____ VM Sabin _____ CM Andrews _____ CM Ryder _____ CM Brooks _____

6. **CLOSE BUDGET HEARING:**