

SECOND AND FINAL FISCAL YEAR 2022-2023 BUDGET HEARING
MEETING MINUTES

Town of Penney Farms, Florida
Tuesday – September 20, 2022

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

Abbreviations:

***CM - Council Member *TA - Town Attorney *TC - Town Clerk *TM - Town Manager *VM - Vice-Mayor**

OPEN BUDGET HEARING: 6:30PM

Mayor Ryder welcomed all attendees and announces the proposed millage rate of 4.4535 for 2022 is a 15.01% increase over the rolled back rate for 2022. The purpose for the proposed increase is to fund inflationary increases in the Town's operations.

ROLL CALL: Mayor Ryder; VM DeVille; CM Sabin; CM Andrews and Town Manager Cooper
Absent: *CM Taylor*

1. Overview of FY 2022-2023 Budget – Town Manager

- Review the Revenues & Expenditures for FY 2022/2023

-TM Cooper reviewed the proposed budget for each of the three Town Funds: The General Fund; The Water Utility Fund; and the Wastewater/Sewer Fund (See attached)

2. Comments and discussion on the proposed millage rate and budget by the Town Council.

-There were none.

3. Public input on the proposed budget and millage rate.

-There was none.

4. Motion to adopt the Second and Final reading of Resolution 2022-10 setting the millage rate at 4.4535 mills, to be levied for the 2022-2023 fiscal year by CM Andrews; second by VM DeVille. Motion approved without dissent.

RESOLUTION 2022-10 (READ BY TITLE ONLY)

A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF 4.4535 MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2022-2023.

Roll Call Vote: Mayor Ryder Aye VM DeVille Aye CM Andrews Aye CM Sabin Aye CM Taylor Absent

5. Motion to adopt the Second and Final reading of Ordinance 2022-01 adopting the appropriations budgets for the 2022-2023 fiscal year as follows by CM Sabin; second by VM DeVille. Motion approved without dissent.

	<u>Appropriations</u>
General Fund	\$ 3,111,860
Water Utility Fund	\$ 157,595
Wastewater/Sewer Fund	<u>\$ 222,970</u>
TOTAL:	<u>\$ 3,492,425</u>

• **ORDINANCE 2022-01 (READ BY TITLE ONLY); SECOND AND FINAL READING**

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2022 THROUGH SEPTEMBER 30, 2023.

Roll Call Vote: Mayor Ryder Aye VM DeVillle Aye CM Andrews Aye CM Sabin Aye CM Taylor Absent

6. CLOSE BUDGET HEARING: 6:40PM

There being no further questions or concerns, a motion for the meeting to adjourn at 6:40 by VM DeVillle; second by CM Andrews. Motion approved without dissent.

SEAL



Elizabeth G. Ryder

 Mayor, Elizabeth G. Ryder, Presiding

ATTEST:

Anita E. Cooper

 Anita E. Cooper, Town Clerk

ALL INDICATIONS OF ATTACHMENTS TO THE MINUTES ARE ON RECORD IN THE OFFICIAL MINUTES BOOK, OR ON FILE AT THE TOWN HALL. TOWN COUNCIL MEMBERS RECEIVED COPIES OF THE ATTACHMENTS PRIOR TO OR AT THE TIME OF THE TOWN COUNCIL MEETING. A RECORDING WAS MADE OF THESE PROCEEDINGS AND IS ON FILE AT THE TOWN HALL.