

FIRST FISCAL YEAR 2020-2021 BUDGET HEARING

VIRTUAL MEETING

AGENDA

Town of Penney Farms, Florida

Tuesday – September 15, 2020

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

Abbreviations:

*CM - Council Member *TA - Town Attorney *TC - Town Clerk *TM - Town Manager *VM - Vice-Mayor

1. OPEN BUDGET HEARING: 6:00PM

Mayor Sabin welcomes all attendees and announces the proposed millage rate of 4.9634 as the rolled back rate for 2020. Thus, there is no proposed tax increase for the 2020 – 2021 fiscal year.

2. Overview of FY 2020-2021 Budget – Town Manager (Based on the rolled back millage rate of 4.9634)

- *Finance Committee Chairman provides the Committees' proposed millage rate recommendation explaining the purpose of the tax is to replace certain prior fuel tax revenues of the Town and to fund capital improvements within the Town.*

3. Comments and discussion on the proposed millage rate and budget by the Mayor and Town Council.

4. Public input on the proposed budget and millage rate.

5. Motion to adopt the first reading of Resolution 2020 - 12 setting the millage rate at 4.9634 mills for the 2020 - 2021 fiscal year.

- **RESOLUTION 2020-12 (READ BY TITLE ONLY);**

A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF 4.9634 MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2020-2021.

Roll Call Vote: Mayor Sabin _____ VM Ryder _____ CM DeVille _____ CM Andrews _____ CM Taylor _____

6. Motion to adopt the first reading of Ordinance 2020-02 adopting the appropriations budgets for the 2020 - 2021 fiscal year as follows:

	<u>Appropriations</u>	
General Fund	\$1,752,739	<i>*Subject to change</i>
Water Utility Fund	\$ 419,535	
Wastewater/Sewer Fund	<u>\$ 273,621</u>	
TOTAL:	\$2,445,895	

- **ORDINANCE 2020-02 (READ BY TITLE ONLY);**

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2020 THROUGH SEPTEMBER 30, 2021.

Roll Call Vote: Mayor Sabin_____ VM Ryder _____ CM DeVille _____ CM Andrews _____ CM Taylor _____

7. **ANNOUNCEMENT:** *The Second and Final budget hearing will be held on Tuesday, September 29, 2020 at 6:00 p.m. as a virtual meeting. Please see the Town's website www.penneyfarmsfl.org to participate in this meeting.*
8. **CLOSE BUDGET HEARING:**