

FIRST FISCAL YEAR 2021-2022 BUDGET HEARING AGENDA

Town of Penney Farms, Florida

Wednesday – September 08, 2021

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

Abbreviations:

*CM - Council Member *TA - Town Attorney *TC - Town Clerk *TM - Town Manager *VM - Vice-Mayor

1. OPEN BUDGET HEARING: 6:00PM

Mayor Andrews welcomes all attendees and announces the proposed millage rate of 4.7500 is 6.66% increase over the rolled back rate for 2021. The purpose for the proposed increase is to fund inflationary increases in the Town's operations.

- Comments and discussion on the proposed millage rate and budget by the Mayor and Town Council.
- Overview of FY 2021-2022 Budget – Town Manager
- Public input on the proposed budget and millage rate.
- Motion to adopt the first reading of Resolution 2020 - 12 setting the millage rate at _____ mills for the 2021 - 2022 fiscal year.

- **RESOLUTION 2021 - 05 (READ BY TITLE ONLY);**

A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF _____ MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2021-2022.

Roll Call Vote: Mayor Andrews _____ VM Taylor _____ CM DeVille _____ CM Ryder _____ CM Sabin _____

- Motion to adopt the First reading of Ordinance 2021 - 02 adopting the appropriations budgets for the 2021 - 2022 fiscal year as follows:

	<u>Appropriations</u>	
General Fund	\$ 534,601	<i>*Subject to change</i>
Water Utility Fund	\$ 155,863	
Wastewater/Sewer Fund	<u>\$ 215,970</u>	
TOTAL:	\$ 906,434	

- **ORDINANCE 2021-02 (READ BY TITLE ONLY);**

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2021 THROUGH SEPTEMBER 30, 2022.

Roll Call Vote: Mayor Andrews_____ VM Taylor _____ CM DeVille _____ CM Ryder_____ CM Sabin _____

7. **ANNOUNCEMENT:** *The Second and Final budget hearing will be held on Tuesday, September 21, 2021 at 6:30 p.m., followed by the Regular Town Council Meeting at 7:00pm.*
8. **CLOSE BUDGET HEARING:**