

FIRST FISCAL YEAR 2023-2024 BUDGET HEARING

AGENDA

Town of Penney Farms, Florida

Monday – September 18, 2022

Anyone wishing to address the Council regarding topics on the Agenda is requested to complete a request form. Present it to the Town Clerk prior to the meeting. The Town Clerk will allow a three minute limit unless other arrangements have been made. Request forms are available at the sign in podium or the Town Clerks desk.

Abbreviations:

***CM - Council Member *TA - Town Attorney *TC - Town Clerk *TM - Town Manager *VM - Vice-Mayor**

OPEN BUDGET HEARING: 7:00PM

1. Mayor DeVille welcomes all attendees and announces the proposed millage rate of 4.4535 for 2023 is a 10.54% increase over the rolled back rate for 2023. The purpose for the proposed increase is to fund Inflationary increases in the Town's operations.
2. Overview of FY 2023-2024 Budget – Town Manager (Based on the same millage rate of 4.4535)
3. Comments and discussion on the proposed millage rate and budget by the Mayor and Town Council.
4. Public input on the proposed budget and millage rate.
5. Motion to adopt the **First Reading** of Resolution 2023-07 setting the millage rate at 4.4535 mills for the 2023-2024 fiscal year.

1st _____; 2nd _____

• **RESOLUTION 2023-07 (READ BY TITLE ONLY);**

A RESOLUTION OF THE TOWN OF PENNEY FARMS, FLORIDA ADOPTING THE MILLAGE RATE OF 4.4535 MILLS; TO BE LEVIED FOR THE FISCAL YEAR OF 2023-2024.

Roll Call Vote: Mayor DeVille _____ VM Sabin _____ CM Ryder _____ CM Andrews _____ CM Brooks _____

6. Motion to adopt the First Reading of Ordinance 2023-02 adopting the appropriations budgets for the 2023-2024 fiscal year as follows:

	<u>Appropriations</u>	
General Fund	\$3,372,666	<i>*Subject to change</i>
Water Utility Fund	\$ 171,585	
Wastewater/Sewer Fund	<u>\$ 238,525</u>	
TOTAL:	\$3,782,776	

1st _____; 2nd _____

- **ORDINANCE 2023-02 (READ BY TITLE ONLY);**

AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2023 THROUGH SEPTEMBER 30, 2024.

Roll Call Vote: Mayor DeVille_____ VM Sabin _____ CM Ryder _____ CM Andrews _____ CM Brooks _____

7. **ANNOUNCEMENT:** *The Second and Final budget hearing will be held on Wednesday, September 27, 2023 at 7:00 p.m.*
8. **CLOSE BUDGET HEARING:**