

**ORDINANCE      2023-02**

**AN ORDINANCE PROVIDING FOR THE ADOPTION AND ENACTMENT OF A BUDGET OF THE ESTIMATED REVENUES AND EXPENDITURES, MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF THE TOWN OF PENNEY FARMS BEGINNING OCTOBER 01, 2023 THROUGH SEPTEMBER 30, 2024.**

**WHEREAS,** This is an ordinance providing for the usual operation of the Town of Penney Farms, Florida for the fiscal year beginning October 01, 2023 through September 30, 2024.

**NOW THEREFORE,** BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF PENNEY FARMS, FLORIDA AS FOLLOWS:

**SECTION I:** That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms, Florida during the fiscal year beginning October 01, 2023 through September 30, 2024 from all sources as follows:

**GENERAL FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE**

State Revenues	\$ 286,500.
Franchise Fees	116,500.
Ad Valorem Taxes	105,155.
Services	96,400.
Non-Governmental Revenue	15,500.
Federal Grants	885,400.
State Grants	1,867,212.
Total Estimated Revenue	<u>3,372,667.</u>
Cash and Reserves	<u>928,400.</u>
<b>Total Estimated Revenue and Reserves</b>	<b><u>\$4,301,067.</u></b>

**SECTION II:** That the following budget of estimated expenditures for the fiscal year of the Town of Penney Farms, Florida beginning October 01, 2023 through September 30, 2024, is hereby agreed upon, adopted, ordained, and enacted, and that the amount of money needed for the operation of the Town of Penney Farms, Florida is as follows:

**GENERAL FUND: EXPENDITURES/EXPENSES**

General Government	337,823.
Public Works	202,303.
Parks and Recreation	18,328.
Federal Grants	885,400.
State Grants	1,915,504.
Total Estimated Expenditures	<u>3,359,358.</u>
Cash and Reserves	<u>941,709.</u>
<b>Total Estimated Expenditures</b>	<b><u>\$4,301,067.</u></b>

**SECTION III:** That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms Utilities Fund during the fiscal year beginning October 01, 2023 through September 30, 2024 from all sources as follows:

**UTILITY FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE**

Water	\$ 113,960.
Solid Waste Revenue	23,950.
Other Utility Revenue	33,675.
Total Estimated Revenues	<u>171,585.</u>
Cash and Reserves	<u>358,000.</u>
<b>Total Estimated Revenues and Reserves</b>	<b><u>\$ 529,585.</u></b>

**SECTION IV:** That the following budget of estimated expenditures for the Fiscal Year of the Town of Penney Farms Utilities Fund beginning October 01, 2023 through September 30, 2024 is hereby agreed upon, adopted, ordained, and enacted, and the amounts of money needed for the operation of the Town of Penney Farms Utilities are as follows:

**UTILITY FUND: EXPENDITURES/EXPENSES**

Personnel Services	\$ 51,763.
Operations	119,822.
Total Estimated Expenditures	<u>171,585.</u>
Cash and Reserves	<u>358,000.</u>
<b>Total Estimated Expenditures</b>	<b><u>\$ 529,585.</u></b>

**SECTION V:** That the revenues and funds available are estimated and expected to be derived from the Town of Penney Farms Wastewater/Sewer Fund during the fiscal year beginning October 1, 2023 through September 30, 2024 from all sources are as follows:

**WASTEWATER/SEWER FUND: ESTIMATED REVENUE AND FUNDS AVAILABLE**

Wastewater/Sewer Revenue	\$207,800.
Other Wastewater/Sewer Revenue	30,725.
Total Estimated Revenue	<u>238,525.</u>
Cash and Reserves	<u>132,000.</u>
<b>Total Estimated Revenues and Reserves</b>	<b><u>\$ 370,525.</u></b>

**SECTION VI:** That the following budget of estimated expenditures for the Fiscal Year of the Town of Penney Farms Wastewater/Sewer Fund beginning October 1, 2023 through September 30, 2024 is hereby agreed upon, adopted, ordained and enacted, and the amounts of money needed for the operation of the Town of Penney Farms Wastewater/Sewer Fund are as follows:

**WASTEWATER/SEWER FUND: EXPENDITURES/EXPENSES**

Personnel Services	\$ 38,624.
Operations	164,609.
Debt Service	35,292.
Total Estimated Expenditures	<u>238,525.</u>
Cash and Reserves	<u>132,000.</u>
<b>Total Estimated Expenditures</b>	<b><u>\$ 370,525.</u></b>

**SECTION VII:** That this ordinance shall take effect immediately upon its enactment and passage in accordance with the provisions of Section 5 and Section 6, Article IV of the Town Charter of the Town of Penney Farms, Florida, Chapter 200 Florida Statutes, Chapter 218 Florida Statutes, and Section 166.041 Florida Statutes.

- Introduced and passed as on First Reading at Special Monthly Meeting by the Town Council of the Town of Penney Farms, Florida this 18th day of September, 2023.

[ Motion to pass by CM Andrews, Second by CM Ryder ]

<u>ROLL CALL:</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Mayor DeVille	<u>X</u>	<u>      </u>	<u>      </u>
Vice Mayor Sabin	<u>      </u>	<u>      </u>	<u>X</u>
Council Member Ryder	<u>X</u>	<u>      </u>	<u>      </u>
Council Member Andrews	<u>X</u>	<u>      </u>	<u>      </u>
Council Member Brooks	<u>X</u>	<u>      </u>	<u>      </u>

**TOWN OF PENNEY FARMS, FLORIDA**

**ATTEST:**

Anita E. Cooper  
Anita E. Cooper, Town Clerk

Thomas E. DeVille Mayor  
Thomas E. DeVille, Mayor Presiding

- Passed on Second and Final Reading at the normal Monthly Meeting by the Town Council of the Town of Penney Farms, Florida, this 27th Day of September, 2023.

[ Motion to pass by Council Member Andrews ; Second by Council Member Ryder ]

<u>ROLL CALL:</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Mayor DeVille	<u>X</u>	_____	_____
Vice Mayor Sabin	<u>X</u>	_____	_____
Council Member Ryder	<u>X</u>	_____	_____
Council Member Andrews	<u>X</u>	_____	_____
Council Member Brooks	<u>X</u>	_____	_____



**TOWN OF PENNEY FARMS, FLORIDA**

**ATTEST:**

Anita E. Cooper  
Anita E. Cooper, Town Clerk

Thomas E. DeVill  
Thomas E. DeVill, Mayor Presiding

APPROVED ON BEHALF OF THE TOWN OF PENNEY FARMS, FLORIDA  
AS TO FORM AND LEGAL SUFFICIENCY ONLY

Richard Komando  
Richard Komando, Attorney for the Town of Penney Farms, Florida